

## **RIGHT TO PREEMPTION**

In the event of a right of pre-emption or preference being exercised, the PURCHASER shall be released from all commitments and the escrow shall be returned to them immediately and without formalities. If the SELLER accepts this pre-emptive right, the fees shall be retained by operation of law, with the pre-emptive purchaser taking the place of the PURCHASER in respect of any share of the fees for which it may be liable.

